

## Chronology of the Personal Retirement Insurance (PRI) Solution

- 1975 - recognized while in college that the payroll tax rate we paid was far higher than necessary to fund the programs if we just used compound interest like any other retirement plan; developed a plan for converting to business model that uses compound interest, introduced plank at Washington & Lee's 1976 Mock Political Convention
- 1981 - Former Ways and Means Chairman Bill Archer, then a ranking minority Member, knew of my conversion plan, had me come testify before the Social Security Subcommittee
- 25 yrs - wrote books and made speeches about this solution and relentlessly proselytized business and government leaders
- 2006 - a speech to the Rotary Club of New Braunfels in October began to get some real traction for the solution, sparking feedback that helped improve both the idea and presentation throughout 2007 (finished out the Medicare, debt and healthcare pieces of the solution)
- 2008 - Republican Party of TX adopted **PRI** solution at Precinct, then Comal County and State Conventions, changing the platform to call for immediate conversion; after the State Convention in June, Mr. Archer said that showed good viability and told TX Republicans in DC about it
- Aug 2008 - Teamed with Janes & Associates PR firm of San Antonio, KSM media management firm of Chicago and others to submit proposal to use the **PRI** concept as core of the Peter G. Peterson Foundation's national education campaign about our debt and entitlement challenges
- 9/24 - Congresswoman Kay Granger hosts a breakfast briefing for the TX delegation; attending were Members Granger, Carter and Burgess, along with staff from several more offices including Senator Hutchison's, and Mr. Archer. Favorable reviews, with a couple of suggestions.
- 9/24 - Mr. Archer took me around to meet the Social Security experts on Ways and Means staff, as well as John Tanner, a Democrat from TN who sits on (and now chairs) the Social Security Subcommittee. Again, we got favorable reviews all around.
- 11/3 - Archer, et. al. advised me to pitch the idea to Democrat friends to get help on language that connects with a bipartisan audience (needed to better address the safety of markets issue)
- Dec 2009 - grassroots Democrats at four Change Is Coming meetings - in Kyle, San Antonio (2) and New Braunfels – embrace **PRI** solution wholeheartedly, submit it to [change.gov](http://change.gov) website
- Jan 2009 - Washington & Lee professors refer me to scholarly critiques of earlier **Privatization** proposals, suggest I show how **PRI** addresses those concerns (done, submitted papers to SSRN)
- Feb 2009 - Congressman Lamar Smith (TX-21, my Rep.) writes the White House asking them to invite me to the Fiscal Responsibility Summit on entitlements (no reply from the White House)
- Mar-May 2009 - Cato Institute's Michael Tanner, Competitive Enterprise Institute and Sabrina Schaeffer of Townhall.com encourage **PRI** concept, offer suggestions to improve the presentation
- Jun 2009 - Freedom Works names my **PRI** essay a runner-up in I Am An Entrepreneur contest
- Jul 2009 - Center for Faith Development sponsors my pilot presentation to a Sunday School crowd of 100+, showing how PRI is faithful to God's economic principles; enthusiastic response, we're planning a community-wide event to spread the conversation, and Apollo 16 astronaut Charlie Duke is eager to spread this news among Christian business leaders around the country
- Jul 2009 - Hunter Charbonnet refers **PRI** to Senator David Vitter of LA, who (we hope) becomes the champion that delivers this phenomenal blessing for our children, grandchildren and nation!

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- Aug 2009 - Steve Chapman, after hearing the Sunday School presentation, gave me a copy of FairTax: The Truth and recommended it; I read it, saw the synergy between both approaches to curing Uncle Sam's overcharging the economy, and contacted FairTax team to explore partnering